

FXGOODWAY X2

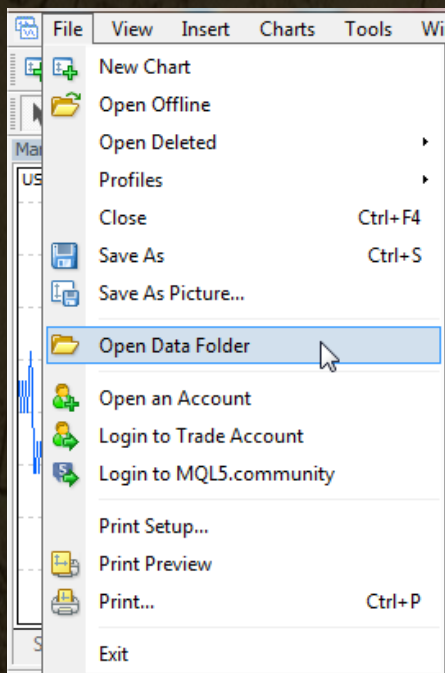
User Guide



Installation:

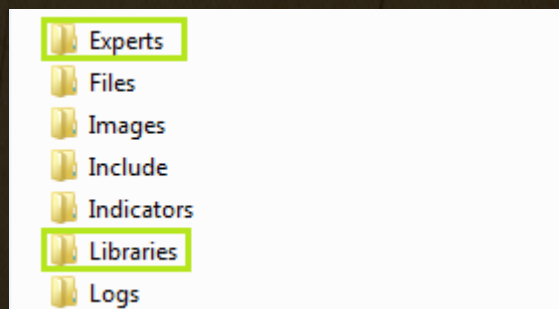
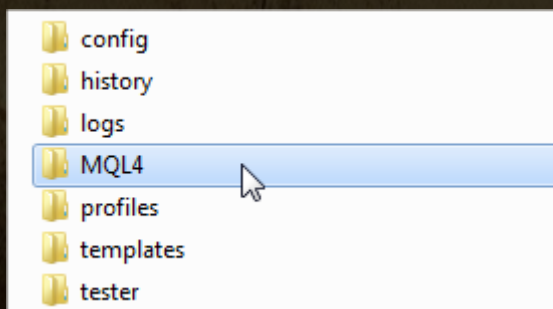
Step 1: Transferring the files of the EA

Open the MT4 trading platform where you want to add the EA. Click on the "File" tab on the top navigation menu. Choose "Open Data Folder" on the drop-down menu.



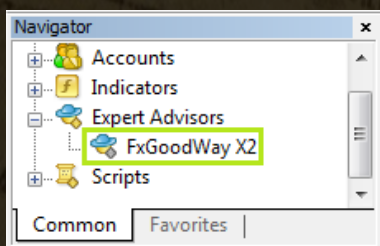
Step 2: Adding the EA to the Data Folder

In the open Data Folder double click on the "MQL4". Among other folders you will see the two folders we need: "Experts" and "Libraries". Copy and paste the FxGoodWay X2.ex4 file from the archive to the "Experts" folder. Then copy and paste the ForexStore.dll from the archive to the "Libraries" folder. After that restart your MT4 platform by closing and opening it again.



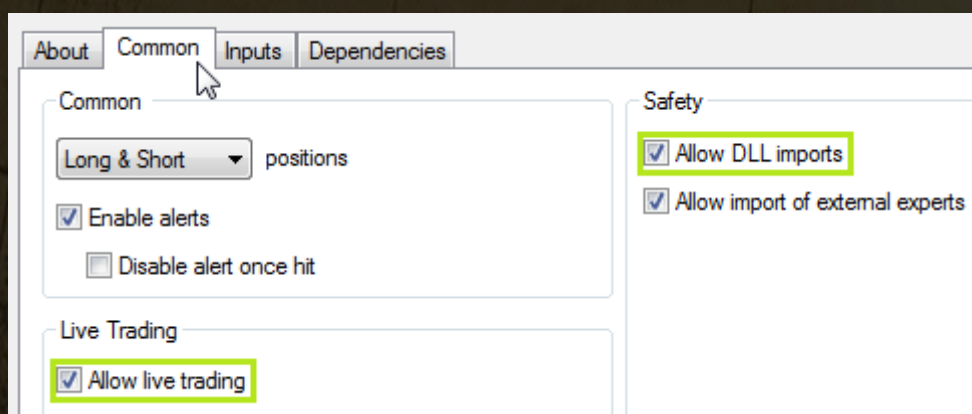
Step 3: Installing the EA on the chart

By now, the EA should be available for use in the "Navigator" panel menu on the left.



Open a new EURUSD chart with any time frame. Install the EA by dragging and dropping it on the chart.

A pop-up window will appear showing the settings of the EA. Allow DLL imports and Live trading in the "Common" tab as follows.



On the same pop-up window there is also the "Inputs" tab. If you click it you will find the default settings of FXGoodway X2. As default the EA sets the recommended values for each parameter. You can leave these values, or set your desired. Click OK, after you are done.

Don't forget to allow "AutoTrading" in your MT4 terminal. This option is found on the top of the platform. Check if the arrows on the chart are moving.



Settings:

Mode – allows to choose a trading mode (Set 1 or Set 2). Each set includes patterns (sessions) of different settings. It is possible to choose whether to trade using Set 1, Set 2, or both sets at the same time. **IMPORTANT:** The EA must be installed on two EURUSD charts with any time frame in case you want to trade using both sets (Set 1 + Set 2) simultaneously.

Lot - the lot size of the first order. This parameter only works if "AutoLots" option is disabled.

AutoLots - if enabled, lots are calculated automatically based on the value of the "Risk" option.

Risk - indicates the amount of a possible drawdown in a percentage of your deposit. This parameter only works if "AutoLots" option is enabled.

MaxNumbPatterns - the maximum number of patterns (sessions) of orders in the Market.

Drawdown control – if "true" the EA works as usual and limits a drawdown. If "false" the EA deletes all the StopLosses and stops limiting a drawdown. The open orders will stay in the Market until they are closed by TP or because of lack of money on a deposit. It helps to wait for a rollback to clients who are willing to take that risk.

CloseAll - instant closing of all orders.

NFA - NFA - if "Yes", the EA will disable opening of possible opposite trades (no hedge) and apply FIFO rule. If "No", the EA will trade without NFA limitations.

Hide Stops will hide SL and TP for all orders, if that is needed, and the EA will close trades in the necessary moments at their Market prices, same as on our account. Please notice, despite the fact of enabling NFA option, some brokers may show a FIFO error from time to time, but it is not dangerous for the logic of the EA. **IMPORTANT:** Only one set (Set 1 or Set 2) must be used in case of enabling the **NFA** option.

Recommendations:

The minimum deposit needed for trading with one set (any) using lot 0.01 is \$700 (100% risk). You should use this value to manually customize lot sizes, if needed. But we recommend to use the automatic calculation of lots, as well as trading with the maximum risk 35%. To be able to trade with such the risk, your deposit should be \$2000 or more.

In case of using both sets (Set 1 + Set 2) simultaneously, we recommend to trade with 20% risk on each chart. **IMPORTANT:** The minimum needed deposit in this case should be raised to \$1000.